

January 30, 2019

**General Ordinary Shareholder Meeting
CEMEX, S.A.B. de C.V.
Present**

In accordance with article 56 of the Mexican Securities Market Law (*Ley del Mercado de Valores*) and article 60 section III of the General Provisions Applicable to Issuers of Securities and Other Participants of the Securities Market (*Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a otros Participantes del Mercado de Valores*), issued by the National Banking and Securities Commission (*Comisión Nacional Bancaria y de Valores*), we inform the Ordinary General Shareholders Meeting of CEMEX, S.A.B. de C.V., about the procedures and agreements approved by the Board of Directors during fiscal year 2018, based on which the purchase of our own shares was instructed, in the following terms:

- (a) The Regulations for Acquisition and Placement of shares or share certificates representative of Cemex, S.A.B. de C.V.'s share capital the "Shares").
- (b) The economic and financial procedures and parameters for the operation of the share repurchase program were authorized.
- (c) The Chairman of the Board of Directors, the Chief Compliance Officer and the Executive Vice President of Finance were authorized to order the Shares repurchase.
- (d) During the 2018 fiscal year, the repurchase of a total of 153,603,753 Ordinary Participation Certificates (Certificados de Participación Ordinarios) (CemexCPO) was executed, representing approximately 1.01% of the outstanding Shares of the Company, at an average price of \$ 9.90 M.N. by CemexCPO, for a total amount of \$1,520 million Mexican pesos, equivalent to approximately U.S. \$75 million.

By the Board of Directors.

Rogelio Zambrano Lozano
Chairman of the Board of Directors

Roger Saldaña Madero
Secretary

Share Repurchase Report